Sage 50
Accounting

(Release 2014.1)
Product Update

October 2013

Sage 50 Accounting—Canadian Edition (Release 2014.1)

Important! Sage 50 Accounting product updates are only available to current subscribers of a Sage Business Care plan. Payroll updates and features are only available to current subscribers of a Sage Business Care plan with payroll tax table updates. If you do not know whether your subscription is current, or you need to sign up or renew your subscription, contact Customer Sales at 1-888-261-9610.

About This Update

This product update covers all product solutions of Sage 50 Accounting (Release 2014.1) and contains fixes for known issues. See Resolved Issues. This product update includes the updates from previous releases.

How is Sage 50 Accounting updated?

- Automatically, using Sage 50 Accounting (recommended)
- Manually, using Sage 50 Accounting.
- By downloading the update from the Sage 50 web site.
- If you have paid to receive a CD, by running the product update CD.

Back up your data	Always back up your data before installing your product update, and before any major changes, such as before advancing the session date to a new calendar or fiscal year.

How to automatically update Sage 50 Accounting

Sage 50 Accounting automatically checks for product updates whenever you are connected to the Internet. When an update is available, the update downloads in the background. When you close Sage 50 Accounting, you will be notified that an update is available to be installed. Click Yes to install it. You do not need to enter any information during the update process.

For more information, search for "Automatic Updates" in the Help.

How to manually update Sage 50 Accounting

By default, "Automatic Updates" are turned on. We recommend that you keep this setting turned on. If you choose to turn off this option, you can always manually download the updates when you are connected to the Internet. To turn off or on automatic updates, follow the steps below:

1. In the Home window, on the Setup menu, select User Preferences and then Options.
2. Select Automatically Download Product Updates and Prompt User to Install Them.
3. Click OK.

Download product updates from the Sage 50 website

For your convenience, updates are also available on the Sage 50 website. Please follow the installation instructions.

Important! Updating Sage 50 Accounting in a multi-user environment (Sage 50 Premium Accounting and higher)

- Install this product update on all computers running Sage 50 Accounting, including computers on which you have performed server-only type installations of Sage 50 Accounting.

Sage 50 Accounting (Release 2014.1)

What's new and product improvements

Sage 50 Accounting includes the following improvements:

Improved updates and installation experience

	First Step	Pro	Premium	Quantum
Efficient updates and installation	Yes	Yes	Yes	Yes
Minimized file size for faster downloads and installation	Yes	Yes	Yes	Yes

Efficient updating and installation

If you're updating from the Sage 50 Accounting 2013.3 release or Sage 50 Accounting (Release 2014.0), you get to experience product updates that are quick, convenient, and effortless. We've eliminated work interruptions by making the updates download in the background. We've also simplified installation even further by not requiring you to enter your key code or serial number if you're connected to the internet.

Minimized file size for faster downloads and installation

Your time is valuable for your business. We've given you back some more by making product downloads and installation much faster with a smaller file size.

Sales Taxes - Keep Up With Government Changes

	First Step	Pro	Premium	Quantum
Changes to the Manitoba sales tax	Yes	Yes	Yes	Yes

Changes to the Manitoba sales tax

Effective July 1, 2013, the Manitoba Retail Sales Tax (RST) rate increased to 8%. This tax is calculated on the selling price of most goods and some services, before the GST is applied. New companies created in this release use the new rate of 8%.

For further information about this change, go to Retail Sales Tax.

Increased stability

	First Step	Pro	Premium	Quantum
Database upgrade	Yes	Yes	Yes	Yes

Database upgrade

Your business is always moving forward and so should your software. We're preparing for tomorrow by upgrading the Sage 50 Accounting database to MySQL 5.6.10. This new technology provides you with increased stability and gives you peace of mind as your business grows.

Technology to help you get the most out of your Sage 50 Accounting investment

	First Step	Pro	Premium	Quantum
Sage Advisor	Yes	Yes	Yes	Yes

Sage Advisor

New technology has been added to Sage 50 Accounting that will help you discover valuable capabilities so you can become more efficient and effective while using Sage 50 Accounting. You'll get information where and when you need it.

Resolved Issues

This product update has resolved the following issues:

- (First Step Accounting and higher) When converting an existing company file to Sage 50 Accounting (Release 2014.0), the database could not be updated and an error message would appear.

- (First Step Accounting and higher) When opening Microsoft® Outlook® 2013, an error message would appear.

- (First Step Accounting and higher) If you were working in French and exported reports to Microsoft® Excel, formulas would appear as text instead of a calculated value.

- (First Step Accounting and higher) If you had worked in your own company file and then opened the sample company, the sample company file would become the last company you worked on and you would have to browse to find your company file.

- (Pro Accounting and higher) If you were assigning sales taxes to multiple lines in the General Journal, the scroll bar would sometimes disappear from the Sales Tax window.

- (Pro Accounting and higher) If a paycheque was processed with a user-defined benefit and a payment against a payroll advance, the paycheque transaction would not be balanced and the journal entry was incorrect.

- (Pro Accounting and higher) If a paycheque was processed with a payment against a payroll advance and with vacation paid, the YTD values would be incorrect.

- (Pro Accounting and higher) When creating an Inventory Summary report, if multiple inventory items with historical values were selected and you had selected Report quantities in Selling units, the quantity for one of the selected items would be incorrect.

- (Pro Accounting and higher) If you removed all payroll income linked accounts, except Regular, then selected a different expense account on the Income tab of the employee record, and processed a paycheque, the Income tab of the paycheque would be blank when looked up.

- (Pro Accounting and higher) In the Sales, Purchases or Paycheques window, if you opened the Project Allocation window and closed it by clicking the X button without having allocated anything, Sage 50 Accounting would generate an unexpected error.

- (Quantum Accounting and higher) If you opened a Project Actual vs Budget report that included multiple years of financial history, the Actual amount may have been incorrect.

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Customer Sales: **1-888-261-9610**
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www.Sage50Accounting.ca